

ELK MEADOWS SPECIAL SERVICE DISTRICT

DISTRICT

2007

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Meadows Special Service District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 15, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 15, 2006.

Signed

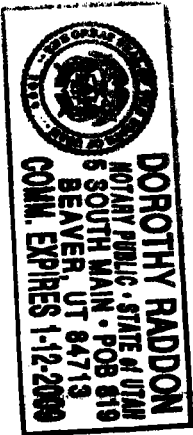
Dorothy Radon
Budget Officer

Subscribed and sworn to this 12~~th~~

day of February, 2007.

Dorothy Radon

(Notary Public)



ELK MEADOWS SPECIAL SERVICE DISTRICT
DISTRICT

BUDGET

for the year ended December 31, 2007

| GENERAL FUND | | | | ENTERPRISE FUND | | | |
|-----------------------------|---------------------|--------------|--------|-------------------------|--------------|-----------|--|
| REVENUES | Actual Expenditures | | BUDGET | Actual Expenditures | | BUDGET | |
| | PRIOR YEAR | CURRENT YEAR | | PRIOR YEAR | CURRENT YEAR | | |
| Taxes: Property | | | | 19,151 | 32,850 | 13,000 | |
| Other: | | | | | 86 | | |
| Fee-In-Lieu of Taxes | | | | 214,757 | 218,114 | 227,960 | |
| Charges for Services | | | | 65,966 | 87,682 | | |
| Interest Income | | | | 215,344 | 620,390 | 146,000 | |
| Other: | | | | | | | |
| Other Financing Sources: | | | | | | | |
| Transfers From Other Funds | | | | | | | |
| Contribution From Fund Bal. | | | | | | | |
| TOTAL REVENUES | | | | 515,218 | 959,122 | 386,960 | |
| | | | | | | | |
| EXPENSES | | | | | | | |
| Salaries and Benefits | | | | 44,227 | 47,239 | 47,000 | |
| Other Operating Expenses | | | | 94,449 | 156,305 | 124,500 | |
| Depreciation | | | | 61,744 | 61,744 | 61,500 | |
| Capital Outlay | | | | | | | |
| Debt Service | | | | 144,519 | 365,179 | 303,500 | |
| Other: | | | | | | | |
| Other Financing Uses: | | | | | | | |
| Transfers To Other Funds | | | | | | | |
| Contribution To Fund Bal. | | | | | | | |
| TOTAL EXPENSES | | | | 344,939 | 630,467 | 536,500 | |
| | | | | | | | |
| | | | | INCOME OR (LOSS) | | | |
| | | | | 170,279 | 328,655 | (149,540) | |